



REPUBLIC OF THE PHILIPPINES

Senate

Pasay City

17th CONGRESS

COMMITTEE ON WAYS & MEANS

July 17, 2017

NOTICE OF PUBLIC HEARING

ADMINISTRATIVE PROVISIONS UNDER THE
TAX REFORM FOR ACCELERATION AND INCLUSION

For Chairperson : SEN. SONNY ANGARA

For Vice Chairperson : SEN. LOREN B. LEGARDA
: SEN. JOEL VILLANUEVA
: SEN. PAOLO BENIGNO "BAM" AQUINO

For Members : SEN. JUAN MIGUEL "MIGZ" F. ZUBIRI
: SEN. RICHARD J. GORDON
: SEN. GRACE POE
: SEN. JOSEPH VICTOR G. EJERCITO
: SEN. FRANCIS "KIKO" PANGILINAN
: SEN. RISA HONTIVEROS
: SEN. MARIA LOURDES NANCY S. BINAY
: SEN. PANFILO M. LACSON
: SEN. FRANCIS "CHIZ" G. ESCUDERO
: SEN. ANTONIO "SONNY" F. TRILLANES, IV
: SEN. WIN T. GATCHALIAN

Ex-Officio Members : SEN. RALPH G. RECTO, *Senate President Pro-Tempore*
: SEN. VICENTE C. SOTTO, *Majority Leader*
: SEN. FRANKLIN M. DRILON, *Minority Leader*

Please be informed that the 11th Public Hearing on **HBN 5636 and SBN 1408**, both titled, "***Tax Reform for Acceleration and Inclusion***" (***TRAIN***) is scheduled on **July 19, 2017 (Wednesday), 12:30 pm** at **Senator Padilla Room, 2nd Floor, Senate of the Philippines, Pasay City**. The agenda will focus on the following "***Administrative Provisions***":

- a) Power of Commissioner to Obtain Information, and to Summon, Examine, and Take Testimony of Persons (Sec.3)
- b) Power of Commissioner to make Assessments and Prescribe Additional Requirements for Tax Administration and Enforcement (Sec. 4)
- c) Keeping of Books of Accounts (Sec. 29)
- d) Electronic Receipts or Electronic Sales or Commercial Invoices (Sec. 30)
- e) Electronic Sales Reporting System (Sec.31)

f) Penalties for the following acts:

- i) Attempt to Evade or Defeat Tax (Sec. 32)
- ii) Failure or Refusal to Issue Receipts or Sales or Commercial Invoices (Sec. 33)
- iii) Failure to Transmit Sales Data entered on CRM/POS Machines to the BIR's Electronic Sales Reporting System (Sec. 34)
- iv) Purchase, Use Possession, Sale or Offer to Sell, Installment, Transfer, Update, Keeping or Maintaining of Sales Suppression Devices (Sec.35)

For the Chairperson:

SEN. SONNY ANGARA

By:

Atty. RODELIO T. DASCIL, MNSA
Director General, STSRO

Cc:

Committee B
Office of EDP-MIS System
OSP
PLLO