



REPUBLIC OF THE PHILIPPINES

Senate

17th Congress

Pasay City

COMMITTEE on WAYS AND MEANS

July 10, 2017

NOTICE OF PUBLIC HEARING

VALUE-ADDED TAX PROVISIONS

UNDER THE

“TAX REFORM FOR ACCELERATION AND INCLUSION”

For Chairperson : SEN. SONNY M. ANGARA

For Vice-Chairpersons : SEN. LOREN B. LEGARDA
: SEN. JOEL VILLANUEVA
: SEN. PAOLO BENIGNO “BAM” AQUINO IV

For Members : SEN. JUAN MIGUEL “MIGZ” F. ZUBIRI
: SEN. RICHARD J. GORDON
: SEN. GRACE L. POE
: SEN. JOSEPH VICTOR G. EJERCITO
: SEN. MARIA LOURDES “NANCY” S. BINAY
: SEN. SHERWIN GATCHALIAN
: SEN. FRANCIS “CHIZ” G. ESCUDERO
: SEN. PANFILO M. LACSON

: SEN. ANTONIO “SONNY” F. TRILLANES IV
: SEN. FRANCIS “KIKO” PANGILINAN
: SEN. RISA HONTIVEROS

For Ex-Officio Members : SEN. RALPH G. RECTO, *President Pro Tempore*
: SEN. VICENTE C. SOTTO III, *Majority Leader*
: SEN. FRANKLIN M. DRILON, *Minority Leader*

Please be informed that a *Public Hearing* on the “**Value-Added Tax (VAT) Provisions**” under **Senate Bill No. 1408**, “*Tax Reform for Acceleration and Inclusion Act*” (Sen. Pimentel) focusing on the following:

- a) **Section 20.** (*VAT on sale of goods or properties*);
- b) **Section 21.** (*VAT on importation of goods*);
- c) **Section 22.** (*VAT on sale of services and use or lease of properties*);
- d) **Section 23.** (*Exempt transactions*); and
- e) **Section 39.** (*Repealing Clause*).

and on the **Department of Finance’s** revised proposed measure (unnumbered House bill) also entitled, “*Tax Reform for Acceleration and Inclusion*”, with focus on the same VAT provisions, is scheduled on **July 12, 2017 (Wednesday), 11:00 am** at **Senators Laurel and Recto Rooms** in the **Senate of the Philippines**.

For the Chairperson:

SEN. SONNY M. ANGARA

By:

Atty. RODELIO T. DASCIL, MNSA
Director General, STSRO