

SIXTEENTH CONGRESS OF THE)
REPUBLIC OF THE PHILIPPINES)
First Regular Session)



Senate
Office of the Secretary

'13 JUL -1 P3 :25

SENATE
S. No. 153

RECEIVED BY: *ja*

Introduced by SENATOR PIA S. CAYETANO

EXPLANATORY NOTE

Filipinos, by nature, are enterprising as may be seen in the different and many small business ventures in the streets in any locality such as sari-sari stores, vulcanizing shops, sash factories, car wash, bakery, repair shops and the like. Even students' enterprising character may be seen from their various profitmaking activities in schools like concert productions, t-shirt selling, and even trading local and imported products and delicacies.

There is a need therefor to educate our students on the basic concepts of entrepreneurship and business so that they can be more cost efficient and profitable in their business ventures not only in school but even after graduation regardless of the course they take.

For these reasons, approval of this Bill is urgently sought.

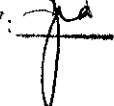
Pia S. Cayetano
SENATOR PIA S. CAYETANO

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AN ACT PRESCRIBING ENTREPRENEURSHIP EDUCATION TO HIGH SCHOOL AND COLLEGE STUDENTS AND FOR OTHER PURPOSES

Be it enacted by the Senate and the House of Representatives of the Philippines in Congress assembled:

Section 1. - Title. - This Act shall be known as The High School and College Entrepreneurship Education Act of 2013.

Section 2. - Definition of Terms. -

- a. "**Entrepreneurship**" shall mean the organization, operation and assumption of risk for a business venture.
- b. "**DepEd**" shall mean the Department of Education.
- c. "**High School**" shall mean Secondary Education as defined in the Education Act of 1982.
- d. "**DTI**" shall mean the Department of Trade and Industry.
- e. "**College**" shall mean Tertiary Education as defined in the Education Act of 1982.
- f. "**Business Course**" shall mean a course in college leading to a degree in a specific profession which is directly and primarily concerned and applicable to business such as B. S. Commerce, B. S. Accountancy and the like.

g. **"Non-Business Course"** shall mean a course in college leading to a degree in a specific profession which is not directly and primarily concerned and applicable to business such as Medicine, Dentistry and the like.

Section 3. Entrepreneurship Education Curriculum. Entrepreneurship subjects shall form part of the relevant subjects in the curriculum of both High School and College students, subject to the provisions of this Act.

Section 4. Mandatory High School Entrepreneurship Education. - Entrepreneurship subjects shall be mandatory for all third year high school students which shall be supplemented by an advance Entrepreneurship subject in the fourth year high school.

Section 5. Mandatory and Elective College Entrepreneurship Education. - College Entrepreneurship Curriculum shall be mandatory for all College Business Courses. On the other hand, College Entrepreneurship Curriculum shall be provided as an elective in all Non-Business College Courses.

Section 6. Duty of DTI. - The DTI shall maintain a roster of successful entrepreneurs which shall be made available to the OepEd and interested students, Said roster shall include the accomplishment, concept, strategy and process contributing to the success and will have to be updated from time to time for the use of OepEd in the formulation of the Entrepreneurial Education Curriculum.

Section 7. Separability Clause. - If any part, section, or provision of this Act shall be held invalid or unconstitutional, the other provisions shall not be affected thereby.

Section. 8. Role of DepEd. - The DepEd, in coordination with the OTI and other stakeholders shall formulate the necessary implementing rules and regulation for the complete and proper implementation of this Act.

Section. 9. Repealing Clause. - All other acts, laws, executive orders, presidential issuances, rules and regulations or any part thereof which are inconsistent herewith are hereby deemed repealed or modified accordingly.

Section. 10. Effectivity. -The provisions of this Act shall take effect fifteen days from its publication in the Official Gazette or in at least two (2) national newspapers of general circulation.

Approved.