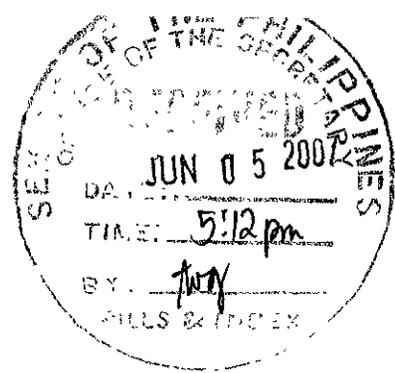


THIRTEENTH CONGRESS OF THE REPUBLIC)
OF THE PHILIPPINES)
Third Regular Session)

SENATE

P.S. RES. NO. 639



Introduced by Senate President Manny Villar

RESOLUTION

COMMENDING THE HONORABLE SERGIO R. OSMEÑA III FOR HIS EXEMPLARY PERFORMANCE AS SENATOR OF THE 10th, 11th, 12th and 13th CONGRESS

WHEREAS, the Honorable Sergio R. Osmeña III, as Senator during the 10th Congress up to the 13th Congress, had served as Chairman of various standing committees in the Senate such as the committees on Trade and Commerce; Economic Affairs; Public Services; Government Corporations and Public Enterprises; Agriculture and Food; Agrarian Reform; Banks, Financial Institutions and Currencies; Cooperatives; and Social Justice, Welfare and Rural Development;

WHEREAS, committed to improve the socio-economic condition of his countrymen and the country's global competitiveness, he introduced and sponsored bills to streamline the bureaucracy, upgrade education, modernize the trade, energy, agriculture and financial sectors, and promote investments;

WHEREAS, with his inquisitive mind, meticulous studies, incisive analyses and parliamentary skills, Senator Osmeña III was instrumental in the passage of quality pieces of legislation, such as: the Government Procurement Reform Act, the Securities Regulation Code, the Regional Headquarters for Multi-National Companies Act, the Overseas Absentee Voting Act, the Agriculture and Fisheries Modernization Act, the Clean Air Act, the Anti-Money Laundering Act, Safeguard Measures Act, and the Oil Deregulation Act;

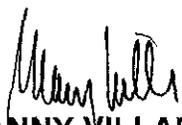
WHEREAS, in the Eleventh and Twelfth Congress, he steered the passage into law of two vital measures: the Retail Trade Liberalization Act of 2000 (R.A. 8762) which helped promote consumer welfare and attracted additional direct foreign investments and the Securitization Act of 2004 (R.A. 9267) to further develop the country's capital market;

WHEREAS, imbued with a strong advocacy for a transparent and accountable government, Senator Osmeña III openly fought graft and corruption and initiated Senate investigations on alleged anomalous transactions, notably the IMPSA-CBK deal, the PIATCO contract, the Tiwi-Makban Power contract, the Marconi Radar contract, the Jose Pidal account, the Casecnan Multi-purpose project, the Macapagal Boulevard contract, and the sale by the SSS of its shares in Equitable Bank;

WHEREAS, as a patriot with an undying commitment to fight for the right of every Filipino to live lives of dignity and good health, he spearheaded a campaign for the victims of hazardous and toxic wastes in the former U.S. military bases in Pampanga and Zambales;

WHEREAS, for his invaluable service to uplift the lives of the people through quality legislations, Senator Osmeña III deserves this Chamber's commendation and the highest recognition of the entire nation: *Now, therefore, be it*

RESOLVED BY THE SENATE, To commend, as it hereby commends, the Honorable Sergio R. Osmeña III for his untiring service to the Senate and the Filipino people and for his exemplary performance during his terms as Senator of the 10th, 11th, 12th and 13th Congress. **Adopted**,


MANNY VILLAR
Senate President