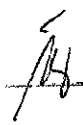


FOURTEENTH CONGRESS OF THE REPUBLIC )  
OF THE PHILIPPINES )  
First Regular Session )

OFFICE OF THE SECRETARY

8 MAY 19 P2:46

SENATE  
P. S. R. No. 406

RECEIVED BY: 

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Introduced by Senator Miriam Defensor Santiago

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RESOLUTION  
DIRECTING THE PROPER SENATE COMMITTEE TO CONDUCT AN INQUIRY,  
IN AID OF LEGISLATION, ON FURTHER INCREASING THE COUNTRY'S  
ABILITY TO CREATE AND MAINTAIN AN ENVIRONMENT THAT SUSTAINS  
THE COMPETITIVENESS OF ENTERPRISES

WHEREAS, the Constitution, Article 2, Section 9, provides that, "The State shall promote a just and dynamic social order that will ensure the prosperity and independence of the nation and free the people from poverty through policies that provide adequate social services, promote full employment, a rising standard of living, and an improved quality of life for all";

WHEREAS, based on the latest result of the World Competitiveness Yearbook 2008, the Philippines' ranking improved from 40<sup>th</sup> to 45<sup>th</sup> last year;

WHEREAS, the World Competitiveness Yearbook, commissioned by the International Institute for Management Development (IMD), is a comprehensive annual report on the competitiveness of nations, ranking and analyzing how a nation's environment creates and sustains the competitiveness of enterprises;

WHEREAS, the said study lists 55 economies according to 331 criteria that measure how the nations create and maintain conditions favorable to business;

WHEREAS, the criteria used to compute the rankings are grouped into four main factors namely economic performance, government efficiency, business efficiency and infrastructure;


WHEREAS, for the 15<sup>th</sup> straight year, United States topped the survey conducted while Asian tigers Singapore and Hong Kong ranked number two and three, as they did last year;

WHEREAS, the results of this study could serve as an invaluable tool in determining the country's investment plans and location assessment, to further increase our world competitiveness;

WHEREAS, it is also imperative for the government leaders to follow the suggestions outlined in the survey in order to benchmark essential policies;

WHEREFORE, be it hereby resolved by the Philippine Senate, to direct the proper Senate Committee to conduct an inquiry in aid of legislation, on further increasing the country's ability to create and maintain an environment that sustains the competitiveness of enterprises.

Adopted,

  
MIRIAM DEFENSOR SANTIAGO  
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